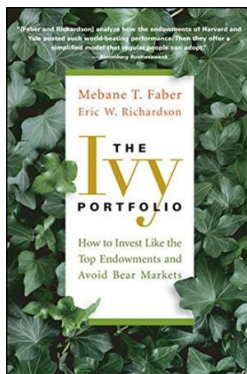


## The Ivy Portfolio: How to Invest Like the Top Endowments and Avoid Bear Markets



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