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Pension Benefit Guaranty Corporation: Weak Financial Condition Worsened by Serious Internal Control Weaknesses: T-AFMD-91-9

U.S. Government Accountability Office (GAO) BiblioGov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 24 pages. Dimensions: 9.7in. x 7.4in. x 0.1in.GAO discussed its attempt to audit the Pension Benefit Guaranty Corporations (PBGC) fiscal year (FY) 1990 financial statements. GAO noted that: (1) PBGC reported an operating loss of more than 780 million, increasing its accumulated deficit by more than 75 percent to 1. 8 billion for FY 1990; (2) a significant increase in losses from future pension plan terminations, investment losses...

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